



THE MOST  
TRUSTED  
REDUNDANCY  
FUND

## Annual Report

# A new era for ACIRT

For over 30 years, ACIRT has been the construction industry's most trusted safety net. We are now entering a new era of enhanced performance and transparency, ensuring we remain the right fund for you.

### Delivering value

In 2025, we delivered a \$30 million distribution to members, driven by solid investment performance and our all-profits-to-members approach. Every dollar earned after operating costs is returned directly to you.

### Strengthening leadership

Following a decade of dedicated service, we thank Tony Butcher for his contribution. We are also pleased to welcome our new General Manager, Dascia Bennett. With 25 years of experience in finance, insurance and superannuation, Dascia brings deep sector knowledge and a clear vision for ACIRT's future.

Recent research and member feedback have made it clear: you want a fund that supports your work, your family and your long-term financial wellbeing.

### Supporting members through tough times

The construction cycle can be unpredictable. Beyond managing your savings, we are expanding our support to help members navigate challenging periods.

### Our roadmap for 2026 and beyond includes:

**Genuine Redundancy** – Working to reinstate tax-free redundancy payments.

**Expanded Protection** – Exploring additional offerings such as Income Protection, and Accident and Illness Insurance.

**Health Support** – Partnering with experts to provide resources that strengthen resilience.

**Financial Education** – Delivering practical guidance to help you manage money confidently, especially during quieter periods.

### Our commitment to your future

As the industry evolves, ACIRT remains committed to long-term stability and member protection. We are evolving to meet the highest standards of transparency and integrity by becoming fully compliant under ASIC regulations in 2026, ensuring oversight and governance comparable to the country's largest financial institutions.

Our goal is simple: to remain the Fund of choice for our industry by upholding transparency, strong governance and the highest standard of service.

Thank you for your continued trust.

**Michael Hiscox**  
Chair, ACIRT

**Dascia Bennett**  
General Manager,  
ACIRT

### ACIRT Financial Summary – Year ended July 2025

TOTAL ASSETS	\$783,415,059	The Fund's assets are held on trust and managed conservatively to ensure redundancy payments can be met as they fall due.
TOTAL MEMBER ACCOUNTS	\$751,789,263	Member account balances represent accrued redundancy entitlements under the Trust Deed.
TOTAL LIABILITIES	\$31,625,796	
CLAIMS PAID OUT	15,255	
MEMBERS	93,640	Most members are full-time employees. ACIRT supports members working in permanent casual, part-time and subcontractor roles
EMPLOYERS	1,700	
VALUE OF FUNERAL BENEFITS PAID	\$275,802	
FINANCIAL (CAPITAL) BUFFER	\$102,936,599	



Employee redundancy funds are arrangements established to accept contributions from employers made on behalf of employees for the purpose of providing redundancy and incidental benefits for those employees.