

ACIRT 26



THE MOST
TRUSTED
REDUNDANCY
FUND

Genuine
Redundancy
**IS BACK IN
2026**
More money when
you need it most **P4**

A new era for ACIRT



For over 30 years, ACIRT has been the construction industry’s most trusted safety net. We are now entering a new era of enhanced performance and transparency, ensuring we remain the right fund for you.

Delivering value

In 2025, we delivered a \$30 million distribution to members, driven by solid investment performance and our all-profits-to-members approach. Every dollar earned after operating costs is returned directly to you.

Strengthening leadership

Following a decade of dedicated service, we thank Tony Butcher for his contribution. We are also pleased to welcome our new General Manager, Dascia Bennett. With 25 years of experience in finance, insurance and superannuation, Dascia brings deep sector knowledge and a clear vision for ACIRT’s future.

Recent research and member feedback have made it clear: you want a fund that supports your work, your family and your long-term financial wellbeing.

Supporting members through tough times

The construction cycle can be unpredictable. Beyond managing your savings, we are expanding our support to help members navigate challenging periods.

Our roadmap for 2026 and beyond includes:

Genuine Redundancy – Working to reinstate tax-free redundancy payments.

Expanded Protection – Exploring additional offerings such as Income Protection, and Accident and Illness Insurance.

Health Support – Partnering with experts to provide resources that strengthen resilience.

Financial Education – Delivering practical guidance to help you manage money confidently, especially during quieter periods.

Our commitment to your future

As the industry evolves, ACIRT remains committed to long-term stability and member protection. We are evolving to meet the highest standards of transparency and integrity by becoming fully compliant under ASIC regulations in 2026, ensuring oversight and governance comparable to the country’s largest financial institutions.

Our goal is simple: to remain the Fund of choice for our industry by upholding transparency, strong governance and the highest standard of service.

Thank you for your continued trust.

Michael Hiscox
Chair, ACIRT

Dascia Bennett
General Manager,
ACIRT

ACIRT Financial Summary – Year ended July 2025

TOTAL ASSETS	\$783,415,059	The Fund’s assets are held on trust and managed conservatively to ensure redundancy payments can be met as they fall due.
TOTAL MEMBER ACCOUNTS	\$751,789,263	Member account balances represent accrued redundancy entitlements under the Trust Deed.
TOTAL LIABILITIES	\$31,625,796	
CLAIMS PAID OUT	15,255	
MEMBERS	93,640	Most members are full-time employees. ACIRT supports members working in permanent casual, part-time and subcontractor roles
EMPLOYERS	1,700	
VALUE OF FUNERAL BENEFITS PAID	\$275,802	
FINANCIAL (CAPITAL) BUFFER	\$102,936,599	



Employee redundancy funds are arrangements established to accept contributions from employers made on behalf of employees for the purpose of providing redundancy and incidental benefits for those employees.

ACIRT Survey

Shaping our future together



Thank you to the thousands of members who completed our 2026 Future Directions Survey.

Your feedback on redundancy reforms and new insurance products is now driving our strategic planning.

While we are proud of our **92% satisfaction rating**, we are using your insights to implement the changes that matter most to you.



Key insights

YOUR TOP CHALLENGES

The survey highlights the wellbeing, financial, and job security pressures you face daily:

52%

Mental Health & Burnout

The leading challenge, driven by long hours and industry uncertainty.

40%

Injury or Illness Risk

A major concern that reinforces the need for strong income protection.

25%

Employment Uncertainty

Roughly 25% of members struggle with constant work and redundancy concerns.

38%

Financial Stress

Closely tied to irregular work and income volatility between projects.

Generational trends show



Younger members

Feel more financial and mental stress,



Older members

Older workers prioritise injury risk and evolving skill requirements.

You have given us a clear mandate to enhance our redundancy, insurance, and wellbeing services.



Prize Winners

Coming soon

The draw for the three major Bunnings Vouchers is happening now. Winners will be announced shortly and notified directly by our ACIRT coordinators.

We are committed to supporting you through the good times and the bad. **Stay tuned for more updates as we evolve.**



The future of **GENUINE REDUNDANCY PAYMENTS**

At ACIRT, we pride ourselves on being the industry's most trusted safety net. That trust is built on a simple promise - we listen to our members. Over the past year, you've spoken loud and clear about the need for better tax outcomes when you're facing a job loss.

We've heard you, and we are taking action.

We are excited to announce that ACIRT is currently working toward the reintroduction of Genuine Redundancy payments in 2026.

This means you're getting more money to help you through the tough times.

WHY THIS MATTERS

For a long time, the way redundancy payments were taxed meant that many workers in the construction industry didn't get the same tax breaks as people in other sectors. By moving back to a Genuine Redundancy model, we aim to change that.

When this is reintroduced, if your job is abolished, a significant portion of your ACIRT payout could be tax-free. This isn't just a minor change - it means more money in your pocket to support you and your family while you look for your next role.

WHAT WE'RE DOING NOW

Reintroducing this benefit requires navigating complex ATO regulations and updating our systems to ensure everything is compliant and secure. Our team is working hard behind the scenes to lay the groundwork for a 2026 rollout.

OUR COMMITMENT TO YOU

Ensuring construction workers get the same tax-free thresholds as everyone else.

Building the digital infrastructure to make claiming this benefit seamless.

We will keep you informed every step of the way as we get closer to a launch date.

As we have for the past 30 years, ACIRT remains committed to evolving and expanding our benefits to meet the needs of our 95,000 members. We look forward to delivering this major win for you in 2026.



YOUR ANNUAL DISTRIBUTION

For over 30 years, ACIRT has operated with a simple all profits to members philosophy.

Unlike other funds, we don't have shareholders; instead, we return surplus earnings directly to you as an annual distribution. Calculated similarly to bank interest based on your daily account balance, these payments ensure that every dollar earned after operating costs goes back to you.

REMEMBER!

Check your June statement, as these distributions are considered assessable income for your tax return.



Personal support ABOVE AND BEYOND

Long-term member **RONG CHEN**

At ACIRT, we know that managing your accounts can sometimes be complicated, especially when you have decades of history with the fund. That's why our General Manager, Dascia Bennett, and Coordinator Dave McNamara recently took the time to visit long-term member Rong Chen at his home.

Rong has been an ACIRT member for 15 years, but his records needed a significant update to ensure his hard-earned money was secure and accessible. With the help of Rong's daughter, who translated throughout the meeting, the team worked together to:

- ✔ **Merge three active accounts** into one streamlined balance.
- ✔ **Update beneficiary details**, officially adding his wife to the account.
- ✔ **Secure bank details and Tax File Number (TFN)** to ensure future payments are seamless and tax-compliant.



General Manager, Dascia Bennett, with Coordinator Dave McNamara visiting Rong at his home.

That is the ACIR promise:

**WE ARE A FUND
FOR MEMBERS
BY MEMBERS**

HOME VISIT

By visiting Rong in a comfortable environment with his family present, we were able to fix several years of administrative hurdles in a single afternoon.

Whether it is on-site or at your kitchen table, ACIRT is committed to ensuring every member – regardless of language or technical hurdles – is supported. That is the ACIRT promise: we are a fund for the members, by the members.



Helping Selim navigate the paperwork in person, meant he received his fund in just 3 days

Long-term member **SELIM SEHOVIC**

At ACIRT, we pride ourselves on going the extra mile. Recently, our coordinator, Dave McNamara, visited long-term member Selim Sehovic at his home to assist with his final redundancy claim.

After 15+ years in the industry, Selim was ready to trade his tools for a caravan to tour Australia with his wife. To ensure a smooth transition into retirement, Dave helped Selim navigate the paperwork in person. The result? Selim had his funds in just three days.

We wish Selim and his wife a fantastic adventure on the open road. That's the ACIRT difference – trusted support, right when you need it.

ACIRT coordinator Dave McNamara with retiring Member Selim Sehovic.

By **Dave McNamara** ACIRT Coordinator

On-site or overseas

ACIRT HAS YOUR BACK



As your ACIRT coordinator, my job is simple: making sure the fund works for you, no matter where the job takes you.

Whether I'm catching up with you on-site or helping you navigate a claim from your kitchen table, I'm here to ensure you're supported.

NAVIGATING A SHIFTING INDUSTRY

The tail end of 2025 was a tough stretch for many. We saw a high number of redundancies and layoffs, which is a heavy burden for any family – especially around Christmas. During that time, my priority was working closely with members helping them secure the best possible tax outcomes and redundancy benefits during a difficult transition.

While we've seen major projects like the Sydney Fish Markets, Kurri Kurri Gas Plant, and Western Sydney Airport wrap up, there is plenty on the

horizon. From the data centre boom in Eastern Creek and Lane Cove to ongoing work at Panthers Stadium, John Hunter Hospital, and the M1/Hexham Bypass, I'll be out there on-site making sure you're covered.

SUPPORT BEYOND THE SITE

ACIRT's reach is bigger than you might think. Lately, I've been using WhatsApp to help members as far away as Texas, Dublin, and Hungary. Navigating those crazy time zones to get a claim sorted or fix a rejected payment is incredibly rewarding.

Can I help you from a far-flung place?

I'm the face you see on-site, but I have to give a massive shout-out to the 'engine room' – our admin team, Toni, Renee, Lenny and Susan. They are real people who care, often getting claims processed the same day they land. Thank you!

UPDATE YOUR DETAILS

The biggest hurdle we face is missing bank details. We can't pay you if we can't find you! With cheques phasing out, please jump on the app or website and update your EFT details now. It only takes a minute but makes a world of difference when it's time for a distribution or a claim.

Thank you for your patience and for being part of the fund. We have some exciting announcements coming later this year, and I look forward to seeing you all out on the tools.

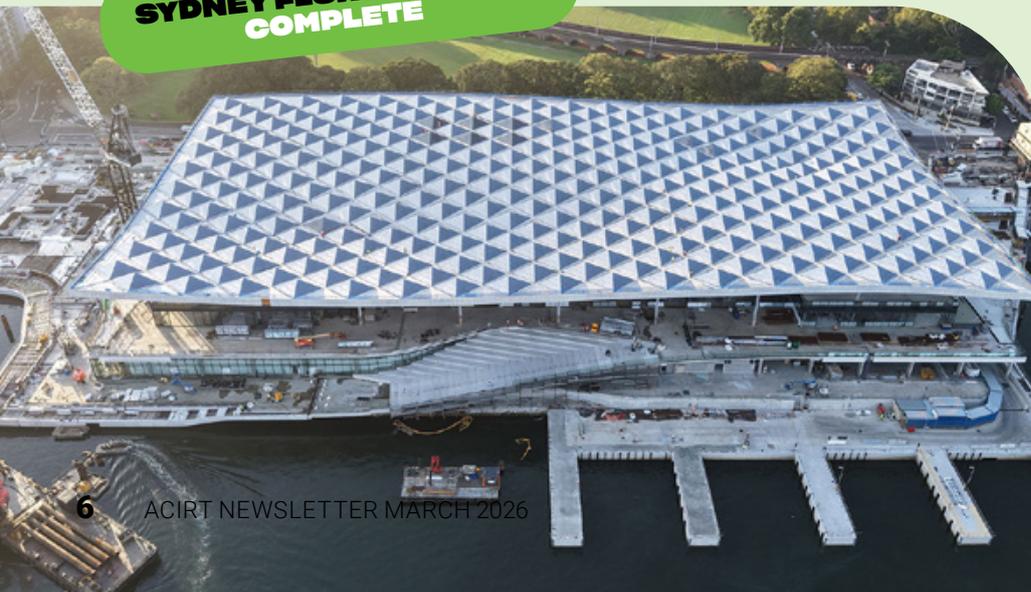
Need my help with your account?

Call me: 0490 490 714

Email: dave.mc@acirt.com.au

App: Download the ACIRT app to update your details on the fly.

SYDNEY FISH MARKETS COMPLETE



By **Barry Martin** ACIRT Coordinator (QLD)

Secure your future

CHECK YOUR ACCOUNTS

As your ACIRT coordinator, my mission is to ensure every member feels supported, no matter where your trade takes you

A STRONG PIPELINE FOR CONSTRUCTION

The national construction sector remains resilient. While major projects like the Cross River Rail approach completion, the pipeline is filling fast with the Gateway Motorway Upgrade and upcoming Olympic-related infrastructure.

I am also planning a return visit to members at the Alkimos Seawater Alliance Project in Western Australia. While the employment outlook is strong, ACIRT remains your safety net, ready to support you during any career transition.

NATIONAL SUPPORT, LOCAL PRESENCE

ACIRT's greatest strength is our national reach. As the Australian Construction Industry Redundancy Trust, we provide consistent, reliable support across NSW, SA, ACT, Queensland, WA, Tasmania, and the Northern Territory.

Whether you move across town or across the country, your redundancy protection moves with you.

Get in touch

Call Barry: 0419 775 324

Email: barry.martin@acirt.com.au

PROTECTING YOUR ENTITLEMENTS

Staying on top of your account is the best way to protect your future. Recently, I helped a member recover nearly \$4,000 in missing distribution payments just before Christmas – a clear example of why regular check-ins matter. Have you had a checkup lately? Who knows, you may have missing ACIRT money!

CHECK YOUR CONTRIBUTIONS

Don't leave your entitlements to chance. Use the ACIRT App or log in to the member portal via our website to ensure your employer's payments are current.

Employers generally pay monthly, so a four-week lag is normal.

If your account is more than a month in arrears, contact ACIRT at **1800 060 467** so we can investigate on your behalf.

REQUEST A SITE VISIT

I am regularly on the road visiting sites to talk to members and answer questions in person. If you would like me to visit your site for a toolbox talk or a general check-in, please get in touch with me directly.



Recently, I helped a member recover nearly **\$4,000** in missing distribution payments just before Christmas

Stay ready STAY PROTECTED

You can update your details at any time via the **Member Portal**. If you have multiple accounts or missing beneficiaries, contact **Dave McNamara** or our support team today to get your house in order.

HOW TO KEEP YOUR ACCOUNTS UP TO DATE

- ✓ **CONSOLIDATE YOUR SAVINGS**
Ensure all active accounts are merged into one
- ✓ **PROTECT YOUR FAMILY**
Nominate or update your beneficiary (e.g. your spouse)
- ✓ **SECURE YOUR PAYMENTS**
Provide or verify your current bank account details
- ✓ **AVOID EXTRA TAX**
Ensure your Tax File Number (TFN) is recorded to avoid extra tax
- ✓ **STAY CONNECTED**
Update your current mobile number and email address

Cheques going, going, gone!



Switch to EFT for Faster Payments



You may have heard that the Australian Government has begun a nationwide phase-out of the cheque system.

Soon cheques will be retired entirely, but many banks and businesses are already making the switch to digital-only payments.

For ACIRT members, this means the days of waiting for a distribution cheque to arrive in the mail are coming to an end.

WHY SWITCH TO ELECTRONIC FUNDS TRANSFER (EFT)?

While many of our members still receive their annual distribution by cheque, switching to EFT is the best way to ensure your money is safe and accessible.

- ✓ **Get your cash ASAP**
EFT payments are processed almost instantly. While a cheque can take days to arrive and even longer to clear at the bank, EFT puts the money in your account the moment it's released.
- ✓ **Avoid 'lost in the mail'**
Each year, dozens of cheques are lost, stolen, or sent to old addresses. EFT removes the risk of your payment going missing.
- ✓ **Bank at your convenience**
With many bank branches closing or reducing hours, depositing a physical cheque is becoming a hassle. EFT happens automatically, even while you're on-site or asleep.

HOW TO MAKE THE SWITCH

We want to make sure every member is ready for the November distribution. If you currently receive a cheque, please take a moment to update your details.

HOW TO UPDATE YOUR PAYMENT METHOD

- 1. LOGIN**
Access the ACIRT Member Portal via our website.
- 2. UPDATE DETAILS**
Head to the 'Payment Details' section.
- 3. ENTER YOUR BSB & ACCOUNT NUMBER**
Double-check these numbers to ensure they are 100% correct.
- 4. SAVE**
Once saved, your next distribution – and any future redundancy claims – will be paid directly into your bank account.

Don't have a login? You can also contact our support team on 1800 060 467 or your local coordinator, to help you update your records over the phone.

NEED HELP? CONTACT US

Sydney

Level 22, Buildings 6 and 8
Parramatta Square
10 Darcy Street
Parramatta NSW 2150

Melbourne

Tower 3
727 Collins Street
Docklands VIC 3008

Brisbane

Level 21
10 Eagle Street
Brisbane QLD 4000

Perth

QV1 Building, Level 12
250 St Georges Terrace
Perth WA 6000



DAVE MCNAMARA

Southern Region
Co-ordinator

☎ 0490 490 714

✉ dave.mc@acirt.com.au



BARRY MARTIN

Northern Region
Co-ordinator

☎ 0419 775 324

✉ barry.martin@acirt.com.au

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