

Introduction

A 'Foundation Award' is an award that will be made to ACIRT members or nominated individuals for a building related course that is less than 12 months duration. Where a course exceeds 12 months duration, funding will be considered over a 3 year period.

Foundation Awards are not repayable and are expected to be tax exempt on the basis that the award is a gift. Applicants should seek professional tax advice.

Funding is limited and the awarding of Grants is totally at the discretion of the Trustee.

Applicants must pay a co-contribution of 20% of the cost of the course.

Previous recipients are eligible to apply, however priority is given to new Applicants and will only receive an Award if the amount to be allocated to new Applicants in 2026 is not exhausted by 31 May 2026.

Unless the course exceeds 12 months duration, the study must be completed (and the award claimed) by 30 June 2027.

The Foundation will not re-imburse applicants for study made prior to their application.

Who is eligible?

The applicant must be:

- A member of ACIRT with a positive account balance at the time of their application, and their last contribution was made no later than the month prior to their application (or has reached their 'capped' amount);
- The applicant must have also received a contribution the month prior to claiming their Award.

Award Amounts

Awards are capped at \$2,500. In regard to university degree courses, TAFE courses etc awards can be made over 3 years at a maximum of \$2,500 per year (subject to the applicant continuing to meet the eligibility criteria, the co-contribution payment and satisfactory academic performance each year).

What can be claimed

Foundation Awards will be reimbursed to successful applicants (subject to the 20% co-contribution payment) for the actual course fee and the cost of textbooks, course materials and similar incidentals associated with the course.

Foundation Awards can be paid direct to the Educational Institution (subject to the co-contribution) for eligible courses.

Neither incidental expenses nor costs associated with obtaining a license can be claimed.

The Foundation requires photocopies of expenditure, tax invoices or other evidence confirming the applicant's enrolment in the course.

It is a condition of any grant made by the Foundation that the course the subject of the grant will be completed. Where a recipient does not complete a course, the Foundation may require the recipient to repay the relevant amount. The Foundation reserves the right to contact the Education Institution to confirm winners actually attend the course.

What education or training courses are acceptable?

The Foundation will reimburse the expenses of successful applicants attending or wishing to attend a subject in a Building and Construction related course offered at any School, College (TAFE), University or other Registered Training Organisation.

In the event that an applicant is unsuccessful in gaining entry to the course proposed in Section B, or is unable to complete their proposed course, the applicant will be permitted, at the trustees' sole discretion, to defer their grant or to do another suitable course. To be able to do this, applicants must contact the Foundation as soon as they become aware or, in any event, no later than 30 June 2027. **There is no guarantee funding will be available.**

Application period

Applications will remain open until all funds available have been exhausted. The Foundation cannot guarantee that every eligible applicant will be successful as funding is extremely limited.

Please note the following important information about this form:

1. All incomplete applications will be rejected.
2. All decisions made by the Trustee to approve Foundation Awards are final.

Recipients should seek professional tax advice.

How do I apply?

Applications must be made on the attached form. Full course details and other evidence must be provided together with the person's statutory declaration. Completed application forms must be sent by email to:

lisa.pascoe@acirt.com.au

Enquiries can be made to lisa.pascoe@acirt.com.au or by telephone on 0439 767 593.

Important information - Please see the guidelines regarding eligibility.

Please complete sections A to E of this form.

Section A – Applicant's Details

These details are provided solely for the purpose of the ACIRT Education Foundation and are not provided to the Australian Construction Industry Redundancy Trust.

Mr/Mrs/Ms/Miss	Surname
Given Name(s)	
Current ACIRT Member Number (if applicable)	
Date of Birth (dd/mm/yyyy)	
Telephone	Mobile
Email address	
Street Number / PO Box	Street Name
City	State
	Postcode

Section B – Proposed Course

Name of Institution / School / Technical College / University / Other
Brief Description of Course
Amount Requested (The Foundation will only re-imburse a maximum of 80% of the cost of the proposed course).
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[illegible]

I _____, being a current ACIRT member who received contributions in the last month hereby declare that the above information is true and correct. This statement is made under the Oaths Act.

Signature of applicant

Date (dd/mm/yyyy)

If you require more than one Application Form, you may photocopy this form or download a form from our website www.acirt.com.au.



Australia's Most Trusted
Redundancy Fund