Q& As

Your ACIRT membership explained

What is ACIRT?

ACIRT is a trust set up to secure entitlements in the building and construction industry. ACIRT is your redundancy safety net.

How have I become a member of ACIRT?

You have become a member of ACIRT because we have been advised by an employer that you are entitled to receive contributions and we have received your personal details (name, residential address and date of birth). We have also received a contribution that we can apply to your account.

If you think you are already a member of ACIRT (for example, with a previous employer) please contact us and we will consolidate your accounts.

What contributions am I entitled to?

It depends on the Award or Enterprise Agreement under which you are employed. We can only rely on what your employer advises us is the right amount.

If you don't think you are being paid the right amount, in the first instance talk to your employer. Failing that, talk to your union.

What does your membership of ACIRT entitle you to?

Members of ACIRT know that their contributions are secure in the event that their employer has financial difficulties. It means that if you are out of work there is a sum of money you have access to, to tide you over until you get another job.

Members of ACIRT are entitled to be paid their benefit if they are terminated and, subject to a minimum amount, receive a distribution.

Dependants and legal personal representatives of deceased members are eligible under certain circumstances to be re-imbursed for funeral expenses (maximum of $12,000).

Besides your personal details, what other details should you provide?

Obviously, we can't keep you up to date with the Trust unless we have the right contact details - so we encourage you to provide other details such as a personal email address, mobile phone number, TFN, beneficiaries and bank details.

You don't have to supply your Tax File Number, but if you don't we have to deduct tax from your distribution and claim at the highest marginal rate.

Bank account details are also required as you will receive any distribution by EFT and we can process your claim faster.

Entitlement to claim

You are entitled to payment of the amount paid into the Trust by employers on your behalf if:

(a) You claim for payment within twelve (12) months of being terminated;

(b) You leave the industry.

'Leave the industry' means ceasing employment with any employer that has paid contributions into the Trust or with any employer in the construction industry and having no intention to become employed by another employer in the construction industry.

By signing the claim form, you are certifying that you are entitled to your benefit. You cannot claim if your employer is dissolved or wound up and a new employer takes over its obligations in respect of the Trust.

Making a claim

We try to make making a claim as easy as possible.

1. You can call our Contact Centre on **1800 060 467**.
2. **Log in to your account.**
   Click or scan code →
3. **Or download a Claim Form that matches the type of claim you want to make.**
   Click or scan code →

Once you have supplied all the appropriate documentation, we try to pay your benefit within three business days.

Enhanced Genuine Redundancy Payment

If your employer makes you genuinely redundant, your payment is now tax-free up to a limit of **$13,598 plus $6,801 for each completed year of service*** with your current employer. This may allow you to keep more of your money to cover bills and support your family between projects.

You can choose to:

- withdraw your full ACIRT account balance; or
- take a partial payment, subject to the minimum tax-free threshold.

Any balance you leave in ACIRT remains invested, and you will continue to receive the annual distribution on that balance if eligible.

*Figures are based on financial year 2026/27 and are subject to change from the ATO.

Important: Genuine redundancy tax-free treatment does not apply if you resign or otherwise leave voluntarily, retire, complete a fixed-term contract or are dismissed.

Other Claim Circumstances

You may also be eligible to claim if you:

- reach the retirement age of 67;
- complete a fixed-term contract;
- are dismissed;
- accept an "off the tools" promotion while remaining with the same employer; or
- make a deceased member claim.

In these circumstances, you may claim all or part of your ACIRT account balance. Depending on your income for the relevant financial year, your payment may qualify for concessional ETP tax rates.

Voluntary Termination Payment (ETP)

If you resign or otherwise leave voluntarily and want to make an irrevocable ETP election, ACIRT must receive your completed irrevocable ETP election and claim form at least 24 hours before your termination date.

Your benefit may then be taxed under the ETP rules, including the applicable caps and concessional tax rates. Depending on your income, age and circumstances, this may reduce the tax you pay.

For a voluntary termination payment, you must claim your full ACIRT account balance.

For more details, download the improved redundancy initiatives guide from the ACIRT website. It explains how the changes may apply to your circumstances and entitlements.

Download our Member Tax Guide

Click or scan the code →

Annual Income Distribution

If you are eligible, you will receive a distribution if your account balance during ACIRT's financial year (1 August to 31 July) accrues income above a minimum amount (currently $90). We generally pay the distribution in November. The Trust's policy is to pay out all income, after expenses, to members. The amount of income will depend on our investment return. The Trust must be able to pay its benefit obligations before any distribution of income can occur.

No action is required by you if you are eligible. Your distribution will be sent by EFT (if we have your bank account details). You will pay tax on any distribution you receive. If we have not received your Tax File Number, you will pay the highest tax.

What information will I receive from the Trust

The easiest way to find out more is by visiting acirt.com.au. Our website has our latest audited financial accounts.

You can also obtain the current balance of your account using our MemberAccess facility which also has statements and taxation statements that have been sent to you. If you have received a distribution, we will send you a statement (generally in June) so you can do your tax return.

The information provided in this document is general information and is not taxation, regulatory, accounting or legal advice. Nor is it investment or financial product advice. It is not a recommendation and has been prepared without taking into account your tax circumstances, investment objectives, financial situation or needs. You should consider consulting a qualified tax adviser before making a decision based on information contained in this document.

Contact your Local Coordinator

If you need a check-up on your account or would like to request a site visit, please get in touch directly:

DAVE McNAMARA
Coordinator
P: 0490 490 714
E: dave.mc@acirt.com.au

TYRONE SHARP
Coordinator
P: 0426 291 412
E: tyrone.sharp@acirt.com.au

BARRY MARTIN
Coordinator
P: 0419 775 324
E: barry.martin@acirt.com.au

ACIRT

Contact Support Team (Open til 7pm Mon-Fri)
1800 060 467 | acirt.com.au

Australia's Most Trusted Redundancy Fund

ACIRT is not superannuation. If a member keeps their money with ACIRT after ceasing employment, it does not increase or decrease in value.
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